

Company name : WAH SEONG CORPORATION BERHAD (Company No. 495846-A)
 Stock name : WASEONG
 Financial Period Ended: 31 December 2005
 Quarter : 4

Financial Period Ended: 31 December 2005
 These figures have not been audited

CONDENSED CONSOLIDATED BALANCE SHEET

PARTICULARS	AS AT END OF	AUDITED
	CURRENT QUARTER	AS AT END OF
	31/12/2005	PRECEDING FINANCIAL
	RM'000	YEAR ENDED
		31/12/2004
		RM'000
Property, plant and equipment	398,918	242,482
Investment in associated company	25,518	24,324
Investment in jointly controlled entity	294	-
Goodwill less discount on consolidation	152,538	57,965
Intangible Assets	4,413	47
Other investments	3,725	2,537
Deferred tax assets	4,759	4,158
Current assets		
- Inventories	187,021	133,833
- Trade debtors	368,778	177,845
- Gross amount due from customers	22,229	7,713
- Other debtors, deposits and prepayments	57,402	28,230
- Tax Recoverable	6,196	12,654
- Amount owing by associated companies	8,376	7,938
- Amount owing by jointly controlled entities	449	313
- Fixed deposit with licensed banks	41,557	28,802
- Cash and bank balances	83,754	34,111
	775,762	431,439
Current liabilities		
- Gross amount due to customers	18,426	1,032
- Trade payables	176,865	68,105
- Other creditors and accruals	197,990	65,640
- Amount owing to associated companies	-	-
- Amount owing to jointly controlled entity	-	-
- Bank borrowings	267,095	103,637
- Provision for taxation	14,744	1,007
	675,120	239,421
Net current assets	100,642	192,018
	690,807	523,531
Financed by:		
Share capital	189,774	172,523
Reserves		
- Share premium	47,477	94
- Revaluation reserve	-	-
- Capital reserve	162	-
- Statutory reserve	-	-
- Retained profit	98,023	50,743
- Translation reserves	882	(343)
Shareholders' funds	336,318	223,017
Minority interests	153,038	92,815
Irredeemable Convertible Unsecured Loan Stock	68,709	68,711
Long term borrowings	117,730	126,012
Other long term liabilities	2,293	1,854
Deferred tax liabilities	12,719	11,122
	690,807	523,531

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2004)